

Registered Office :
1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
Nandanam, Chennai 600 035
Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65191TN1989PLC017883



Ref: Sec/2022-23/67

November 02 2022

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions of the Company for the half year period ended on 30.09.2022.

With reference to the subject, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Related Party Transactions for the half year ended 30th September 2022.

Kindly take the same on record.

Yours faithfully

for INDBANK MERCHANT BANKING SERVICES LIMITED

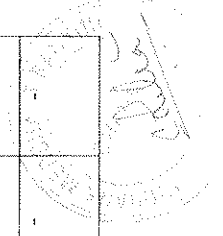
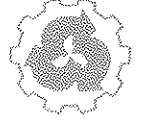

Chitra M A
Company Secretary and Compliance Officer

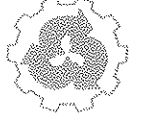
Encl: As above.

Details of Related Party Transactions for the half year of FY 2022-23 ended on 30th September, 2022

Ind Bank Merchant Banking Services Ltd. (during the period from 01.04.2022 to 30.09.2022)

Sl. No.	Details of the party entering into the transaction		Details of the counterparty		Type of transaction	Value of the transaction approved by the audit committee	Value of transaction during reporting period (Amount Rs. in Lakhs)	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
01	Indbank Merchant Banking Services Ltd.		Indian Bank	Holding Company	Leases (Rent paid to Indian Bank)		12.58	-	-
02					Interest received from Indian Bank on Deposits		92.93	-	-
03					Interest Paid to Indian Bank on Borrowings		7.86	-	-
04					Dividend Paid to Indian Bank		-	-	-
05					Dividend received from Indian Bank		-	-	-
06					Commission received from Indian Bank		1.35	-	-
07					Commission paid to Indian Bank		-	-	-
08					Management contracts including for deputation of employees		23.59	-	-
09	Indbank Merchant Banking Services Ltd.		Mr. V Haribabu	President and Whole Time Director- KMP	Salary		11.05	-	-
10	Indbank Merchant Banking Services Ltd.		Mrs. Chitra.MA	Company Secretary- KMP	Salary		6.09	-	-





11	Indbank Merchant Banking Services Ltd.	Mr. Tausif Inamdar	CFO- KMP	Salary	7.77	-	-
12	Indbank Merchant Banking Services Ltd.	Mr. G R Sundaravadiel	Independent Director	Sitting Fees	0.69	-	-
13	Indbank Merchant Banking Services Ltd.	Mrs. Chitra Murali	Independent Director	Sitting Fees	0.77	-	-
14	Indbank Merchant Banking Services Ltd.	Mr. Vajjinath Gavarshetty	Independent Director	Sitting Fees	0.69	-	-
15	Indbank Merchant Banking Services Ltd.	Mr. Satish Kumar Kaira	Independent Director	Sitting Fees	0.69	-	-

For Director, Indbank Merchant Banking Services Ltd.

[Signature]

Mr. G. R. Sundaravadiel